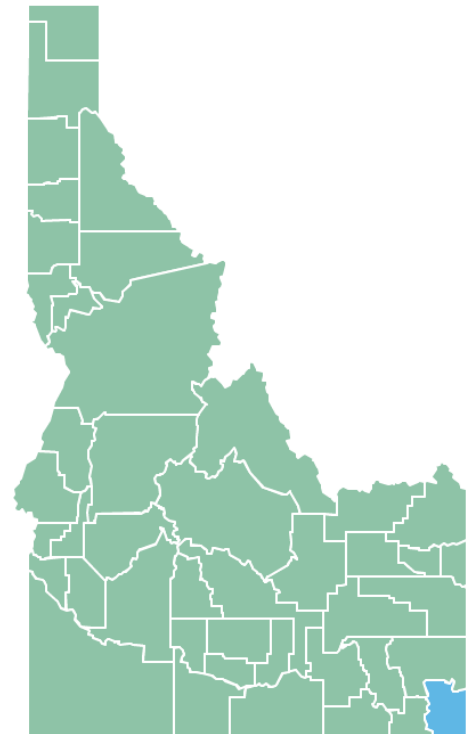


Bear Lake County Labor Force And Economic Profile

Last Updated: December 2021

Bear Lake County Economic Overview

| | |
|-----------------------------------|----------|
| Civilian Labor Force (Nov 2021) | 3,095 |
| Unemployment Rate (Nov 2021) | 1.8% |
| Population (2020) | 6,143 |
| Median Household Income (2019) | \$54,167 |
| Per Capita Personal Income (2020) | \$46,370 |
| Poverty Rate (2019) | 16.8% |



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1. County Demographic Characteristics, 2019

| | Bear Lake County | Bear Lake County (%) | State of Idaho (%) | United States (%) |
|--|---------------------|-------------------------|-----------------------|----------------------|
| Total Population | 6,000 | 100.0% | 1,717,750 | 324,697,795 |
| Race and Ethnicity | | | | |
| White alone, not hispanic | 5,575 | 92.9% | 82.0% | 60.7% |
| Black or African American alone, not hispanic | 53 | 0.9% | 0.7% | 12.3% |
| Native American alone, not hispanic | 24 | 0.4% | 1.1% | 0.7% |
| Asian alone, not hispanic | 40 | 0.7% | 1.3% | 5.5% |
| Hispanic, or Latino (of any race) | 257 | 4.3% | 12.5% | 18.0% |
| Gender | | | | |
| Male | 2,958 | 49.3% | 50.1% | 49.2% |
| Female | 3,042 | 50.7% | 49.9% | 50.8% |
| Age | | | | |
| Median age | 39.6 | - | 40.3 | 38.1 |
| Under 18 years | 1,584 | 26.4% | 25.7% | 22.6% |
| Over 18 years | 4,416 | 73.6% | 74.3% | 77.4% |
| 21 years and over | 3,976 | 66.3% | 64.9% | 67.9% |
| Over 65 years | 1,235 | 20.6% | 15.4% | 15.6% |
| Educational Attainment (Population 25 years and Over) | | | | |
| Less than 9th grade | 54 | 0.9% | 2.2% | 3.5% |
| High school graduate (with equivalencies) | 1,527 | 25.5% | 17.8% | 18.3% |
| Some college, no degree | 1,036 | 17.3% | 16.9% | 13.9% |
| Associate's degree | 405 | 6.8% | 6.4% | 5.8% |
| Bachelor's degree | 561 | 9.4% | 12.1% | 13.4% |
| Graduate or professional degree | 189 | 3.2% | 5.8% | 8.4% |
| Median Household Income | \$54,167 | - | \$56,605 | \$62,843 |

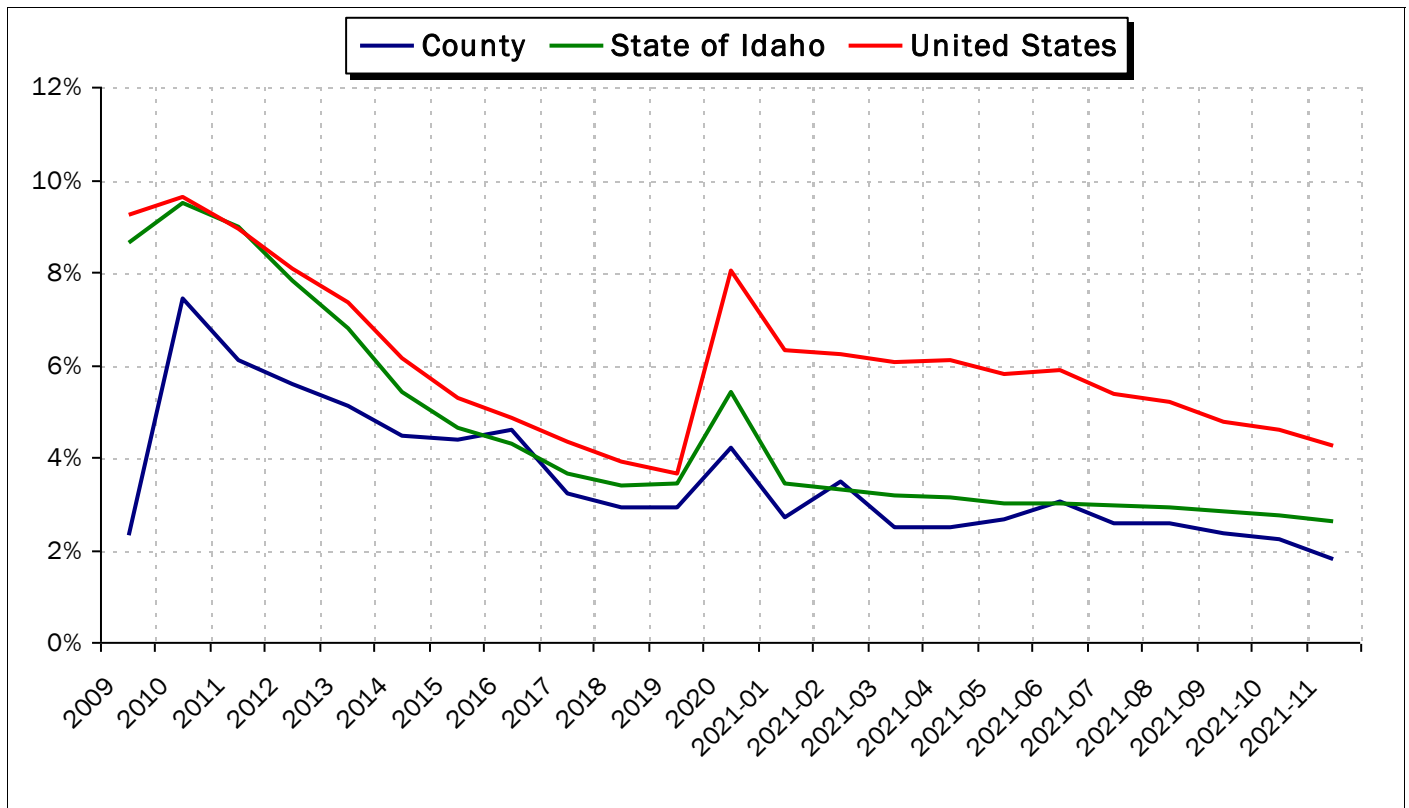
Source: US Census Bureau, American Community Survey 2019 5-Year Estimates

2. Labor Force

| | Labor Force | Employment | Unemployed | Unemployment Rate |
|----------------------|-------------|------------|------------|-------------------|
| November 2021 | 3,095 | 3,039 | 56 | 1.8% |
| November 2020 | 3,175 | 3,058 | 117 | 3.7% |

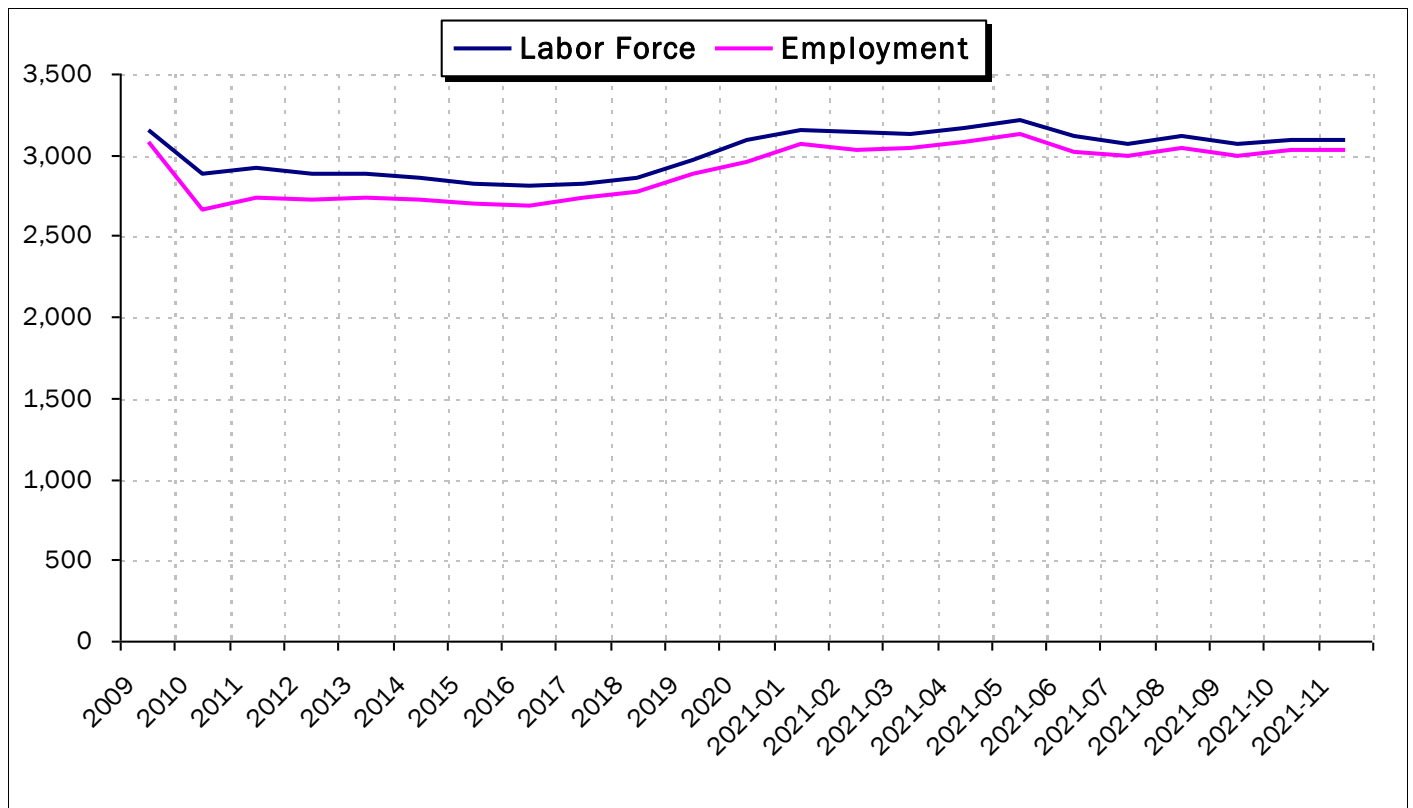
Source: Idaho Department of Labor

3. Seasonally-Adjusted Unemployment Rate, 2009 - Current



Source: Idaho Department of Labor

4. Seasonally-Adjusted Labor Force and Employment, 2009 - Current



Source: Idaho Department of Labor

5. Industry Employment and Wages - 2010, 2019 and 2020

| Supersector | 2010 | | 2019 | | 2020 | |
|-------------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages | 1,632 | \$24,839 | 1,703 | \$29,347 | 1,721 | \$31,043 |
| Natural Resources and Mining | | | 7 | \$29,631 | 8 | \$24,417 |
| Construction | 30 | \$19,476 | 44 | \$27,782 | 50 | \$31,313 |
| Manufacturing | 43 | \$26,462 | 61 | \$37,403 | 78 | \$35,881 |
| Trade,Transportation, and Utilities | 428 | \$22,226 | 313 | \$29,222 | 324 | \$29,562 |
| Information | 31 | \$11,769 | 25 | \$10,952 | | |
| Financial Activities | 47 | \$27,180 | 46 | \$40,936 | 45 | \$45,769 |
| Professional and Business Services | 103 | \$34,685 | 217 | \$24,806 | 221 | \$25,729 |
| Education and Health Services | 526 | \$29,193 | 580 | \$35,076 | 578 | \$37,725 |
| Leisure and Hospitality | 195 | \$11,238 | 200 | \$10,996 | 191 | \$12,367 |
| Other Services | 19 | \$19,735 | 28 | \$31,280 | 27 | \$35,172 |
| Public Administration | 200 | \$30,349 | 175 | \$35,207 | 174 | \$35,525 |

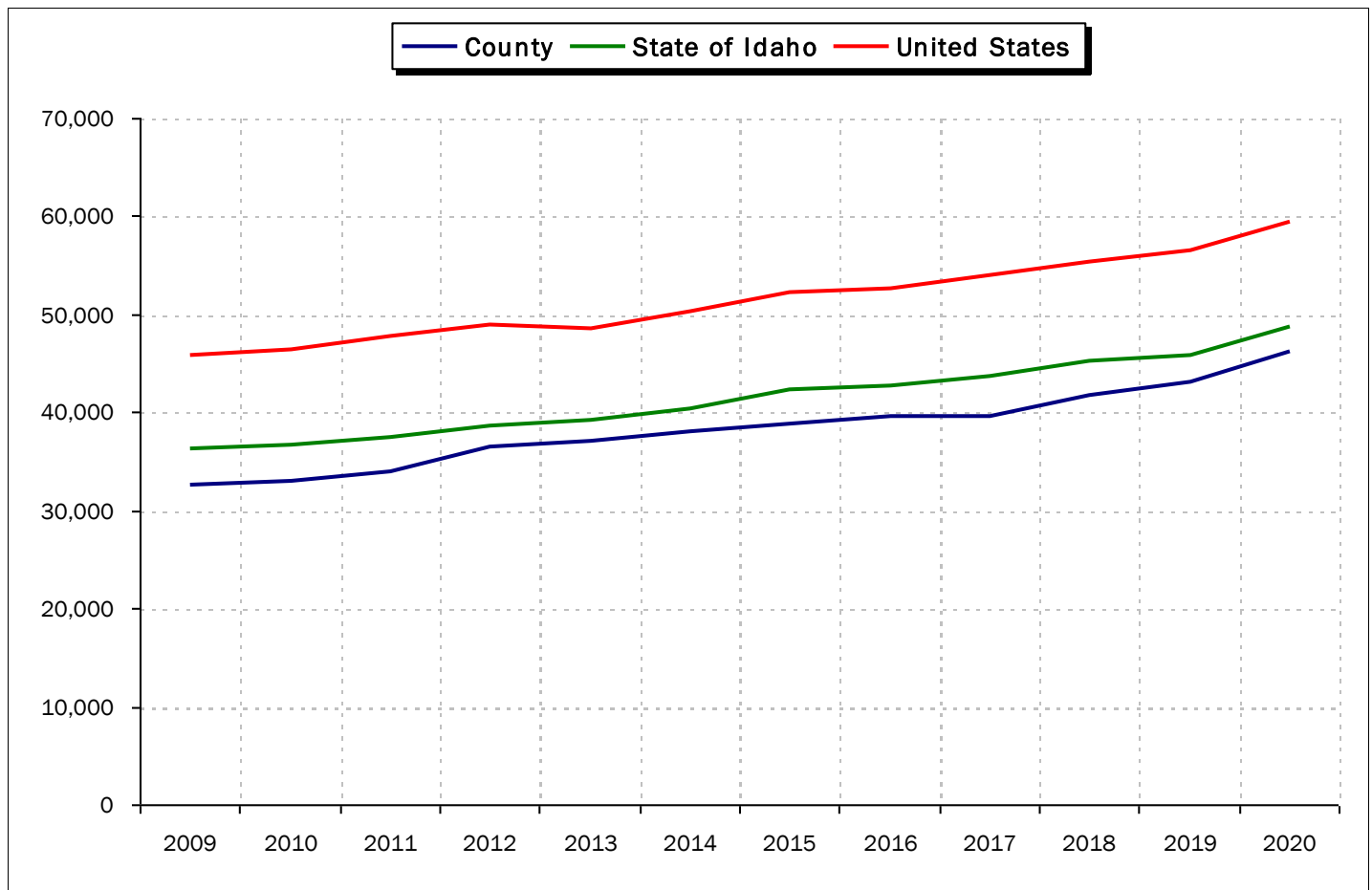
Source: Idaho Department of Labor

6. Top Employers, 2020

| Employer | Ownership | Range |
|-----------------------------|-------------|-----------|
| Bear Lake Memorial Hospital | Local Gov | 250 - 499 |
| Bear Lake School District | Local Gov | 100 - 249 |
| Resource Management | Private | 100 - 249 |
| Bear Lake County | Local Gov | 50 - 99 |
| Broulim's Foodtown | Private | 50 - 99 |
| City Of Montpelier | Local Gov | 10 - 49 |
| Cooper's Bear Lake West | Private | 10 - 49 |
| U.S. Forest Service | Federal Gov | 10 - 49 |
| Rainy Day Foods | Private | 10 - 49 |
| Gundersen Ace Hardware | Private | 10 - 49 |

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor

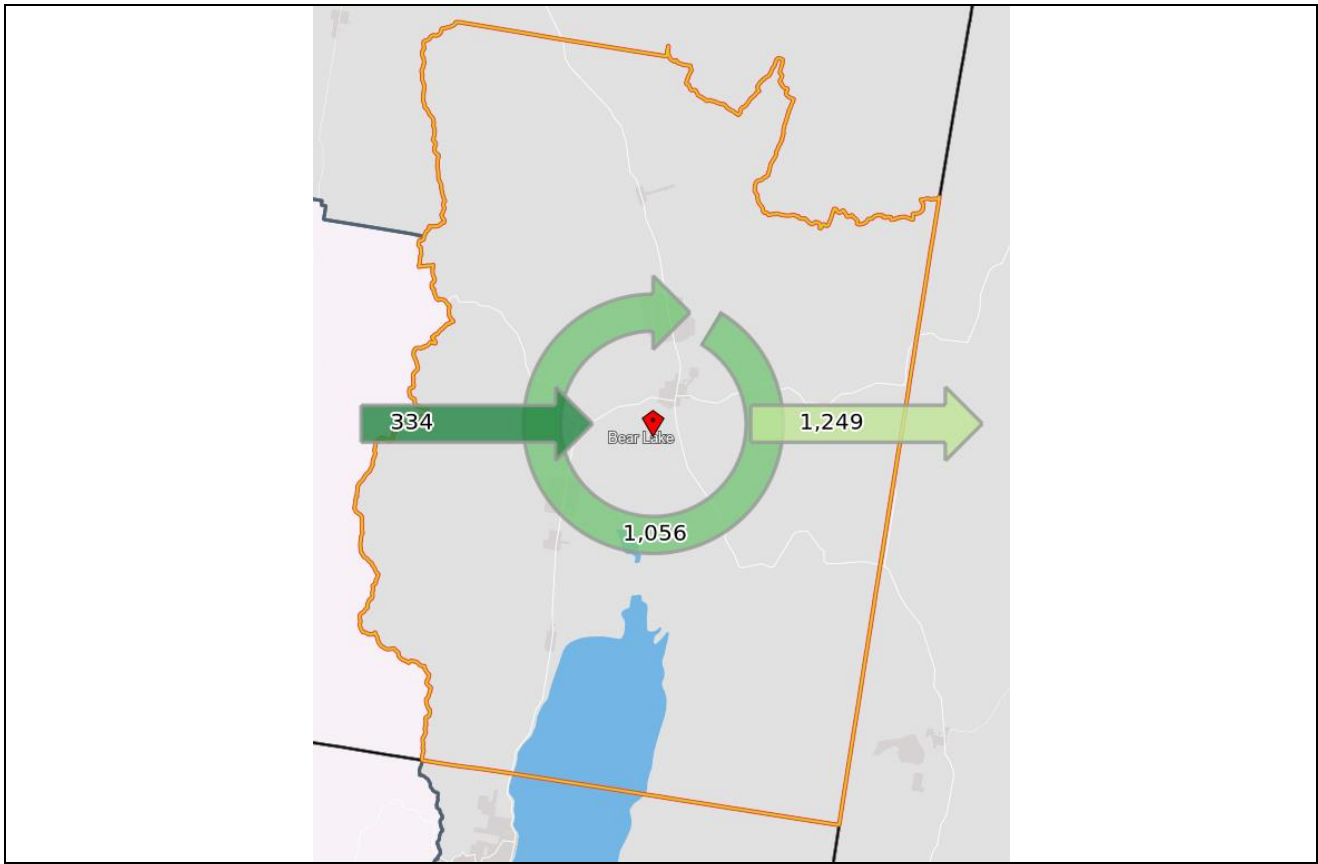
7. Real Per Capita Income, 2009 - 2020



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2019

It is estimated that 1,056 workers lived and worked in Bear Lake County in 2019. Another 334 workers were employed in Bear Lake County but lived outside, while 1,249 workers commuted to other counties for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in Bear Lake County Live, 2019

| City of Residence | All Jobs | Percentage |
|-------------------|----------|------------|
| Montpelier | 599 | 43.1% |
| Paris | 55 | 4.0% |
| Georgetown | 52 | 3.7% |
| Bennington | 44 | 3.2% |
| Pocatello | 40 | 2.9% |
| Soda Springs | 20 | 1.4% |
| Bloomington | 14 | 1.0% |
| Logan , UT | 13 | 0.9% |
| St. Charles | 13 | 0.9% |
| Rexburg | 9 | 0.6% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau

10. Top 10 Cities Where People Who Live in Bear Lake County Work, 2019

| City of Employment | All Jobs | Percentage |
|----------------------|----------|------------|
| Montpelier | 804 | 34.9% |
| Soda Springs | 183 | 7.9% |
| Pocatello | 99 | 4.3% |
| Boise City | 77 | 3.3% |
| Paris | 69 | 3.0% |
| St. Charles | 65 | 2.8% |
| Garden City town, UT | 44 | 1.9% |
| Idaho Falls | 43 | 1.9% |
| Twin Falls | 33 | 1.4% |
| Rexburg | 29 | 1.3% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau

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